



Gaelectric Developments Ltd.

Portview House, Thorncastle Street, Ringsend,  
Dublin 4, Ireland.

Tel. +353 | 668 4580 Fax. +353 | 668 4590

Email. [information@gaelectric.ie](mailto:information@gaelectric.ie)

[www.gaelectric.ie](http://www.gaelectric.ie)

September 15, 2009

Subject: Letter of Reference

To Whom It May Concern:

Gaelectric is pleased to provide this letter of reference for The Hydrodynamics Group, LLC. The Hydrodynamics Group, LLC is current our reservoir engineering consultant for our Montana compressed-air energy storage (CAES) project in Montana, USA. Gaelectric is in the process of developing one to two CAES power plants using a gas capped depleted natural gas field to support the plant. Michael King, R.G., C.E.G., C.HG, Dr. George Moridis, and Dr. John Apps, with Hydrodynamics, successfully completed a gas storage system performance reservoir simulation model of our depleted gas field. Air has never been stored in a depleted natural gas field for storage. Hydrodynamics research team conducted some very complex reservoir gas mixing models to demonstrate the feasibility of air storage in a depleted gas field. In our opinion, The Hydrodynamics Group, LLC is one of the lead gas storage-engineering firms in the United States as well as Europe. We would recommend The Hydrodynamics Group, LLC to other firms considering natural gas storage in underground storage structures.

Sincerely,

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Keith McGrane

Head of Offshore Energy and Electricity Storage